

GOLD | The Yellow Precious Metal

GO10Z

The Numbers: 1 OZ DE 18		Technical		Commodity View From Our Trading Desk
Open	1,202.80	Resistance 3	1,219.50	The much sought after US Jobs data induced mixed sentiments, as Non-Farm payroll data negated the negative impact of the Unemployment Rate data. Over direction remains to be in consolidation. Indicators are neutral, albeit, with bearish inclinations. If prices stay below \$1201 then it may lead to \$1197, \$1193, and \$1190 in extension. On the upside, if it maintains above \$1201, then it may lead to levels between \$1206, \$1210 and \$1213 in extension.
High	1,209.70	Resistance 2	1,214.60	
Low	1,201.00	Resistance 1	1,210.80	
Close	1,207.00	Pivot	1,205.90	
Volume	1,448	Support 1	1,202.10	
Change	3.40	Support 2	1,197.20	
Open Interest	1,105	Support 3	1,193.40	

SILVER | The White Metal

SL100Z

The Numbers: 100 OZ DE 18		Technical		Commodity View From Our Trading Desk
Open	14.598	Resistance 3	14.958	The industrial metal managed to lure back investors looking for safe-haven assets, after less than expected Non-Farm employment data, inducing weakness in the greenback, all the while tracking the movement in the yellow precious metals. Indicators are neutral. If prices stay below \$14.62 then it may lead to levels between \$14.52 \$14.42 & \$14.36. On the upside, if it maintains above \$14.62, then price levels between \$14.71, \$14.81 & \$14.87 can be seen.
High	14.743	Resistance 2	14.850	
Low	14.542	Resistance 1	14.757	
Close	14.663	Pivot	14.649	
Volume	123	Support 1	14.556	
Change	0.04	Support 2	14.448	
Open Interest	507	Support 3	14.355	

CRUDE OIL | The Black Gold

CRUDE10

The Numbers: 10 BBL NO 18		Technical		Commodity View From Our Trading Desk
Open	74.75	Resistance 3	76.30	Profit selling in the energy giant remained paramount, despite marginal decline in US Oil drilling activity, as per data relayed through US Baker Hughes. Sanctions on Iran is main culprit in determining future momentum. Indicators are still over overbought and further correction may continue. If prices maintain below \$74.50, they may lead to \$75.20, \$75.90 & \$76.30. On the other hand, price movement above \$74.50 may lead to levels of \$73.90, \$73.20 & \$72.80.
High	75.15	Resistance 2	75.70	
Low	73.89	Resistance 1	75.00	
Close	74.30	Pivot	74.40	
Volume	2,058	Support 1	73.70	
Change	-0.29	Support 2	73.20	
Open Interest	798	Support 3	72.50	

Bulletin Board

Key Data

- China to adopt more proactive fiscal policy: finance minister.
- Brexit deal '90% agreed', says Ireland's deputy PM Simon Coveney.
- The yuan may be weak, but mainland Chinese are still flowing into Hong Kong and Macau.
- U.S. Commerce's Ross eyes anti-China 'poison pill' for new trade deals.
- Chinese FX reserves drop the most in 7 months; Yuan set to plunge below PBOC "Red Line".
- Trump may meet Xi at G-20 Summit to discuss trade, Kudlow says.

	\$ € £ Impact	Forecast	Previous
German Industrial Production m/m	EUR	0.4 %	-1.1 %
Sentix Investor Confidence	EUR	11.4	12.0
Bank Holiday	USD	-	-

Low Impact Medium Impact High Impact

Sources: WE Commodities Research, PMEX®, Investing.com, ForexFactory®

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What? Why? Analysis from Around the Globe: GOLD

Gold rose 0.27% against the USD and closed at USD 1207.4 per ounce on Friday, amid weakness in the greenback. The pair is expected to find support at 1195.67, and a fall through could take it to the next support level of 1191.73. The pair is expected to find its first resistance at 1206.67, and a rise through could take it to the next resistance level of 1213.73. The yellow metal is trading below its 20 Hr and 50 Hr moving averages.



What? Why? Analysis from Around the Globe: SILVER

Silver rose 0.41% against the USD and closed at USD 14.68 per ounce on Friday. The pair is expected to find support at 14.42, and a fall through could take it to the next support level of 14.33. The pair is expected to find its first resistance at 14.68, and a rise through could take it to the next resistance level of 14.84. The white metal is trading below with its 20 Hr and 50 Hr moving averages.



What? Why? Analysis from Around the Globe: CRUDE OIL

Crude Oil declined 0.39% against the USD and closed at USD 74.35 per barrel on Friday, amid persisting fears over the looming US sanctions on Iran. Meanwhile, Baker Hughes reported that US oil rig count declined by 2 to 861 in the week ended 5 October 2018. The pair is expected to find support at 73.17, and a fall through could take it to the next support level of 72.65. The pair is expected to find its first resistance at 74.72, and a rise through could take it to the next resistance level of 75.75.

Sources: WE Commodities Research, Investing.com, GCI Financial®

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