

GOLD | The Yellow Precious Metal

GO10Z

The Numbers: 1 OZ DE 18		Technical		Commodity View From Our Trading Desk
Open	1,202.10	Resistance 3	1,219.50	The precious metal relished a brew of mixed sentiments, as investors stuck to the sidelines ahead of anticipated US Jobs data due today. The recent strength in US\$ may also play a pivotal role. Indicators are not giving much away by being neutral at the moment. If prices stay above \$1201 then it may lead to \$1207, \$1212, and \$1215 in extension. On the downside, if it maintains below \$1201, then it may lead to levels between \$1196, \$1191 and \$1188 in extension.
High	1,210.20	Resistance 2	1,214.90	
Low	1,199.90	Resistance 1	1,209.20	
Close	1,203.60	Pivot	1,204.60	
Volume	1,527	Support 1	1,198.90	
Change	1.80	Support 2	1,194.30	
Open Interest	1,364	Support 3	1,186.60	

SILVER | The White Metal

SL100OZ

The Numbers: 100 OZ DE 18		Technical		Commodity View From Our Trading Desk
Open	14.643	Resistance 3	14.965	The industrial metal witnessed profit selling, with investors taking flight from safe-haven assets on account of strength in the greenback, all the while tracking the movement in the yellow precious metals. Indicators are neutral. If prices stay below \$14.65 then it may lead to levels between \$14.53 \$14.41 & \$14.35. On the upside, if it maintains above \$14.65, then price levels between \$14.77, \$14.88 & \$14.95 can be seen.
High	14.782	Resistance 2	14.873	
Low	14.578	Resistance 1	14.761	
Close	14.648	Pivot	14.669	
Volume	302	Support 1	14.557	
Change	-0.04	Support 2	14.465	
Open Interest	506	Support 3	14.353	

CRUDE OIL | The Black Gold

CRUDE10

The Numbers: 10 BBL NO 18		Technical		Commodity View From Our Trading Desk
Open	76.00	Resistance 3	78.50	What was eminent was witnessed in the proceedings, as the energy giant underwent a strong downward correction from profit sellers. While the Iran sanctions will keep toying with sentiments, US oil rig count is also sought after. Indicators are still over overbought and further correction may continue. If prices maintain above \$75.20, they may lead to \$76.50, \$77.80 & \$78.50. On the other hand, price movement below \$75.20 may lead to levels of \$73.90, \$72.60 & \$71.90.
High	76.40	Resistance 2	77.40	
Low	73.95	Resistance 1	76.00	
Close	74.59	Pivot	75.00	
Volume	2,305	Support 1	73.60	
Change	-1.62	Support 2	72.50	
Open Interest	978	Support 3	71.10	

Bulletin Board

- ⊙ US Dollar boosted as U.S. Treasury yields hit seven-year high.
- ⊙ Italy cuts 2018 GDP growth forecast to 1.2 % from 1.5 %.
- ⊙ US and China are at risk of a '10- or 20-year' economic cold war, former Fed governor Warsh says.
- ⊙ Trade-fear driven slide in China has gone too far - Goldman Sachs
- ⊙ UK Brexit Minister: we will set out our backstop alternative that preserves the integrity of the UK.
- ⊙ Bitcoin tittle changed; Australia plans new regulations on Crypto exchanges.

Key Data

	\$ € £ Impact	Forecast	Previous
Halifax HPI m/m	GBP	0.2 %	-0.2 %
Average Hourly Earnings m/m	USD	0.3 %	0.4 %
Non-Farm Employment Change	USD	185 K	201 K
Unemployment Rate	USD	3.8 %	3.9 %
Trade Balance	USD	-53.4 bn	-50.1 bn
US Baker Hughes Oil Rig Count	USD	-	863
FOMC Member Bostic Speaks	USD	-	-

Low Impact Medium Impact High Impact

Sources: WE Commodities Research, PMEX®, Investing.com, ForexFactory®

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What? Why? Analysis from Around the Globe: GOLD

Gold rose 0.12% against the USD and closed at USD 1203.50 per ounce, amid weakness in US equities. The pair is expected to find support at 1198.17, and a fall through could take it to the next support level of 1193.33. The pair is expected to find its first resistance at 1209.27, and a rise through could take it to the next resistance level of 1215.53. The yellow metal is showing convergence with its 20 Hr and 50 Hr moving averages.



What? Why? Analysis from Around the Globe: SILVER

Silver declined 0.34% against the USD and closed at USD 14.62 per ounce. The pair is expected to find support at 14.51, and a fall through could take it to the next support level of 14.41. The pair is expected to find its first resistance at 14.75, and a rise through could take it to the next resistance level of 14.90. The white metal is trading below its 20 Hr and 50 Hr moving averages.



What? Why? Analysis from Around the Globe: CRUDE OIL

Crude Oil declined 2.09% against the USD and closed at USD 74.64 per barrel, amid rise in the US crude stock-piles and following reports that Russia and Saudi Arabia have reached a private agreement to raise oil output. The pair is expected to find support at 73.64, and a fall through could take it to the next support level of 72.46. The pair is expected to find its first resistance at 76.23, and a rise through could take it to the next resistance level of 77.64. Crude oil is trading below its 20 Hr and 50 Hr moving averages.

Sources: WE Commodities Research, Investing.com, GCI Financial®

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