



Monday

6th

June, 2016

WE Commodities | Tradiology

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Subsidiary of WE Financial Services Ltd.

GOLD | The Yellow Precious Metal

GO10Z

The Numbers: 10Z AUG16		Technical		Commodity View From Our Trading Desk Gold rallies around 3% on Friday after worse US monthly jobs report and closes at \$1249.90. Subsequently, support is seen at \$1238, a break of which will open the way for \$1232 and \$1225. while, a break above \$1255 will open the way for \$1260 and \$1268. WE advise to sell Gold around \$1245-\$1260, with stop loss of \$1275, targeting \$1232 and \$1225.
Open	1,210.50	Sup 3	1240.30	
High	1,247.20	Sup 2	1,242.40	
Low	1,209.90	Sup 1	1,246.60	
Close	1,246.90	Pivot	1,248.60	
Volume	6,040	Res 1	1,252.80	
Change	33.80	Res 2	1,255.00	
Open Interest	1,967	Res 3	1,259.00	

SILVER | The White Metal

SL100Z

The Numbers: 10 OZ JY16		Technical		Commodity View From Our Trading Desk Silver also rallies around 2.6% on Friday and closes at \$16.415. Support will be seen at \$16.35, a break of which will open the way for \$16.20 and \$16.00, while a break above \$16.55 will open the way for \$16.70 and \$16.85. WE advise to Sell Silver around \$16.40-\$16.60, with stop loss of \$16.75, initially targeting \$16.30. and \$16.10. Trend of Silver is Neutral.
Open	15.998	Sup 3	16.374	
High	16.478	Sup 2	16.392	
Low	15.998	Sup 1	16.424	
Close	16.415	Pivot	16.442	
Volume	1,006	Res 1	16.474	
Change	0.41	Res 2	16.492	
Open Interest	992	Res 3	16.524	

CRUDE OIL | The Black Gold

CRUDE10

The Numbers: 10BBL JY16		Technical		Commodity View From Our Trading Desk Crude oil made a low of \$48.35 on Friday as US rig count increases by 11 to 325 but a weaker dollar give support to it and closes at \$48.81. Now a break a above of \$49.50 will open the way for \$49.90 and \$50.30. Meanwhile a break below \$48.30 will open the way for \$47.70 & \$47.30. We advise to Sell Crude on strength between \$49-\$50, with a strict stop loss of \$50.40, Initially targeting \$48.30 and \$47.50.
Open	49.00	Sup 3	48.46	
High	49.40	Sup 2	48.60	
Low	48.35	Sup 1	48.70	
Close	48.81	Pivot	48.81	
Volume	3,103	Res 1	48.90	
Change	-0.20	Res 2	49.05	
Open Interest	1,276	Res 3	49.25	

Commodity Broadcast

Key Data

\$ € £ Impact Forecast Previous

Fed Chair Yellen Speaks at 9:30pm

USD

- Gold and silver rallies on Friday after US monthly Jobs data came just 38,000 worse in 6 years..
- USD/JPY falls below 107 putting pressure on BOJ to further ease.

Sources: WE Commodities Research, PMEX, ICN®, Oil N' Gold®, ForexFactory®, GCI Financial®

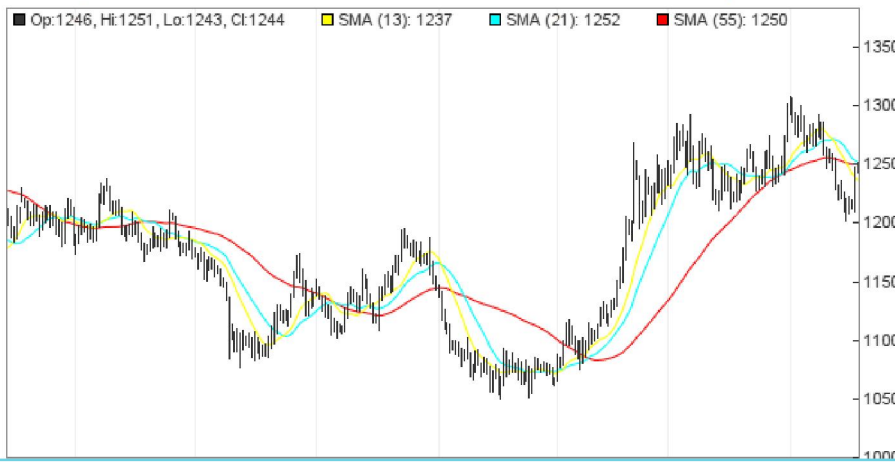
Low Impact Medium Impact High Impact

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GC Daily Chart

6th Jun, 2016



What? Why? Analysis from Around the Globe: GOLD

Gold prices traded 3.01% higher closing at 1246.50 per ounce, posting its biggest one-day gain in nearly three months, after downbeat US non-farm payrolls report sharply cut the chances of a near-term Federal Reserve interest rate hike. Separately, holdings in SPDR Gold Trust, rose 0.71% to 881.44 tonnes, the highest since October 2013. The pair is expected to find support at 1220.43, and a fall through could take it to the next support level of 1196.77. The pair is expected to find its first resistance at 1259.53, and a rise through could take it to the next resistance level of 1274.97.

SI Daily Chart

6th June, 2016



What? Why? Analysis from Around the Globe: SILVER

Silver prices rose 2.82% to USD 16.42 per ounce, tracking gains in gold prices. The pair is expected to find support at 16.12, and a fall through could take it to the next support level of 15.82. The pair is expected to find its first resistance at 16.59, and a rise through could take it to the next resistance level of 16.77. The white metal is trading above its 20 Hr and 50 Hr moving averages.

CL Daily Chart

6th June, 2016



What? Why? Analysis from Around the Globe: CRUDE OIL

Crude Oil prices declined 0.51%, closing at 48.78, after Baker Hughes reported that the US oil rig count increased by nine to a level of 325 in the week ended June 03, its first increase in 11 weeks. The pair is expected to find support at 48.46, and a fall through could take it to the next support level of 47.86. The pair is expected to find its first resistance at 49.54, and a rise through could take it to the next resistance level of 50.02.

Sources: WE Commodities Research, PMEX, ICN®, Oil N' Gold®, ForexFactory®, GCI Financial®