



Monday

13<sup>th</sup>

June, 2016

WE Commodities | Tradiology

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**GOLD** | The Yellow Precious Metal

GO10Z

The Numbers: 10Z AUG16		Technical		<b>Commodity View From Our Trading Desk</b>  Gold rallies on Friday as US stocks falls and closes at \$1277.60. Subsequently, support is seen at \$1270, a break of which will open the way for \$1265 and \$1258. while, a break above \$1289 will open the way for \$1295 and \$1305. <b>WE advise to sell Gold around \$1285-\$1303, with stop loss of \$1308, targeting \$1270 and \$1260.</b>
Open	1,269.50	Sup 3	1272.30	
High	1,281.00	Sup 2	1,274.20	
Low	1,267.30	Sup 1	1,277.30	
Close	<b>1,277.60</b>	<b>Pivot</b>	<b>1,279.20</b>	
Volume	3,394	Res 1	1,282.30	
Change	5.40	Res 2	1,284.20	
Open Interest	2,891	Res 3	1,287.30	

**SILVER** | The White Metal

SL100Z

The Numbers: 10 OZ JY16		Technical		<b>Commodity View From Our Trading Desk</b>  Silver also rallies on Friday following the yellow metal and closes at 17.353. Support will be seen at \$17.10, a break of which will open the way for \$16.90 and \$16.65, while a break above \$17.55 will open the way for \$17.70 and \$18.05. <b>WE advise to Sell Silver around \$17.30-\$17.60, with stop loss of \$17.75, initially targeting \$17.15. and \$16.95. Trend of Silver is Bullish.</b>
Open	17.302	Sup 3	17.290	
High	17.353	Sup 2	17.310	
Low	17.178	Sup 1	17.342	
Close	<b>17.353</b>	<b>Pivot</b>	<b>17.358</b>	
Volume	314	Res 1	17.391	
Change	0.07	Res 2	17.408	
Open Interest	1,560	Res 3	17.441	

**CRUDE OIL** | The Black Gold

CRUDE10

The Numbers: 10BBL JY16		Technical		<b>Commodity View From Our Trading Desk</b>  Crude oil falls around 3% on Friday due to Brexit fears and closes at \$49.60. Now a break a below \$48.60 will open the way for \$47.80 and \$46.50. Meanwhile a break above \$50.20 will open the way for \$51.10 & \$52.10. <b>We advise to Sell Crude on strength between \$49.50-\$50.50, with a strict stop loss of \$51.20, Initially targeting \$48.90 and \$47.90.</b>
Open	51.23	Sup 3	48.26	
High	51.30	Sup 2	48.43	
Low	49.50	Sup 1	48.55	
Close	<b>49.60</b>	<b>Pivot</b>	<b>48.72</b>	
Volume	2,110	Res 1	48.84	
Change	-1.51	Res 2	49.01	
Open Interest	908	Res 3	49.13	

Commodity Broadcast

Key Data

\$ € £ Impact Forecast Previous

No major data today

- Crude oil fall below \$50 as Brexit fears mounts.
- Gold rallies on safe heaven demand as global stocks falls.
- Investors are looking for Wednesday FOMC meeting.

Sources: WE Commodities Research, PMEX, ICN®, Oil N' Gold®, ForexFactory®, GCI Financial®

Low Impact Medium Impact High Impact

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**GC Daily Chart**

13th June, 2016



**What? Why? Analysis from Around the Globe: GOLD**

Gold prices traded higher by 0.43% against the USD, at USD1277.40 per ounce, rising for the third consecutive session, as a broad slump in global equity markets increased the demand for the safe-haven yellow metal. In the Asian session, at GMT0300, the pair is trading at 1277.20, with the gold trading marginally lower from Friday's close. The pair is expected to find support at 1269.27, and a fall through could take it to the next support level of 1261.33. The pair is expected to find its first resistance at 1283.17, and a rise through could take it to the next resistance level of 1289.13.

**SI Daily Chart**

13th June, 2016



**What? Why? Analysis from Around the Globe: SILVER**

Silver prices rose 0.35% to USD 17.35 per ounce, tracking gains in gold prices. The pair is expected to find support at 17.07, and a fall through could take it to the next support level of 16.95. The pair is expected to find its first resistance at 17.34, and a rise through could take it to the next resistance level of 17.50. The white metal is trading below its 20 Hr and 50 Hr moving averages.

**CL Daily Chart**

13th June, 2016



**What? Why? Analysis from Around the Globe: CRUDE OIL**

Crude Oil prices declined 2.93% against the USD, closing at 49.03, amid strength in US dollar and after Baker Hughes reported that the US oil rig count increased by 3 to a level of 328 in the week ended June 10, its second consecutive increase. The pair is expected to find support at 47.63, and a fall through could take it to the next support level of 46.73. The pair is expected to find its first resistance at 50.00, and a rise through could take it to the next resistance level of 51.47.

Sources: WE Commodities Research, PMEX, ICN®, Oil N' Gold®, ForexFactory®, GCI Financial®

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